

## Income and Expenditure to 30 September 2009

	Quarter 1 & 2 Results		Variance	Narrative +/-£sk
	Current Year to Date	Current Year Projected Year End Budget to Date		
	30/09/2009	30/09/2009		
	£	£	£	
<b>INCOME</b>				
TOTAL INCOME	2,277,307	2,260,395	16,912	Timing of registration income, late application fee, and maturity of investments
<b>EXPENDITURE</b>				
STAFF EMPLOYMENT COSTS	850,118	897,210	47,092	Delayed recruitment of new/replacement posts salaries and salary related costs. Have received a good response to pension surgery.
HUMAN RESOURCES COSTS	141,904	178,280	36,376	Timing Difference: costs relating to recruitment of committee members
OFFICE OVERHEADS	239,791	239,377	-414	
REGISTRARS COSTS	1,736	2,500	764	
FINANCE COSTS	8,961	44,841	35,880	Timing of tax payment on members expenses: due in October 2009
COUNCIL COSTS	122,268	118,224	-4,044	
EDUCATION & VISIT	59,335	73,189	13,854	Visits: budget has been reviewed and the difference is due to timing of visits. Meetings: variance due to timing of meetings
GENERAL OTHER COST	625	500	-125	
CET	151,298	170,475	19,177	Timing of invoices from CET supplier
LEGAL SERVICES	239,917	317,498	77,581	The variance is partly due to the timing of work undertaken by our external solicitors on criminal prosecutions. Majority of the variance is a result of costs not incurring evenly throughout the year such as investigation costs, assessment costs, Members expenses and conditional registration costs. No costs have yet been incurred for the legal tender or introduction of a scrutiny function project.
FTP HEARINGS	161,026	212,711	51,684	Timing difference: 60% of total hearings scheduled from October to March 2010.
REGISTRATION	28,161	66,904	38,742	Timing differences: costs of retention yet to come, including bank charges. Online retention project on hold, E&D Monitoring - costs yet to be incurred.
IT SERVICES	34,673	102,127	67,453	Timing: expenditure will be incurred in the remainder of the year.
INFORMATION	906	2,500	1,594	Cannot predict: dependent on requests made.
COMMUNICATIONS	76,003	97,950	21,946	Timing: Costs are not evenly spread through the year. One of the biggest spend is the Annual Report which is now complete. Again, project costs are not evenly spread through the year but all projects are currently on target according to project plans
STANDARDS	10,998	13,207	2,209	
TAXATION	7,784	8,000	216	
CHANGE MANAGEMENT PROVISION	-117,409	-140,000	-22,591	Due to timing difference in current projected year end budget
TOTAL EXPENDITURE	2,018,096	2,405,490	387,393	Underspent
PROFIT/DEFICIT AFTER TAX	259,211	-145,095	404,306	